



## Press Release

*For Release on August 12, 2009*

### **Targeted Growth Executive Appointed to Washington State's Clean Energy Leadership Council**

*Margaret McCormick tabbed for expertise in biotechnology and venture capital*

**SEATTLE (August 12, 2009)** – Bioscience firm [Targeted Growth](#) (TGI) today announced that Margaret McCormick, Ph. D, the company's General Manager of Bio-Based Materials has been appointed to the Washington State Clean Energy Leadership Council. The Clean Energy Leadership Council was created with the passage of [State Bill 5921](#) in order to align Washington's energy policies, technologies and capital resources to ensure the state continues to be a leader in clean energy development. Dr. McCormick was selected as one of a handful of statewide cleantech leaders based on her extensive experience in science and building successful businesses.

"This new council will create important strategies to accelerate our transition away from fossil fuels for a 21st century economy," said Washington State Governor Chris Gregoire. "These strategies will lay the groundwork to ensure our state continues to attract investments, create partnerships and lead the way for a clean-energy future that includes green jobs."

Supported by the Energy Policy Division of the [Department of Commerce](#) and by Washington State University, the Clean Energy Leadership Council is working to identify Washington's competitive advantages in research and development as well as deployment of clean energy solutions. The Council will submit preliminary recommendations to the Governor and the Legislature by December 1, 2009, and the final report by December 1, 2010.

"This council was formed at a crucial moment in our state's energy future. We must continue to develop clean technologies by crafting policies that facilitate investment in the industry," said Tom Todaro, CEO of Targeted Growth. "With her extensive background in biotechnology and venture capital Margaret will help the legislature understand the important role that bioscience can play in developing long term, sustainable energy solutions."

Prior to joining TGI, Dr. McCormick was a partner with Integra Ventures, where she led Integra's biotechnology investment strategy, including its investment in TGI. Prior to joining Integra, she was the founding president and Chief Operating Officer of Sapphire Therapeutics (formerly Rejuvenon Corp.). Dr. McCormick earned a Ph.D. in Biology with a focus on metabolic engineering from the Massachusetts Institute of Technology and a Bachelor of Science from the University of Wisconsin - Madison.

-more-

Targeted Growth is a major player in renewable energy in Washington State. The company's bio-based material program focuses on the creation of biofuel-specific feedstocks. Recently, the company announced it has developed a way to increase the lipid content of cyanobacteria (blue-green algae) by approximately 400 percent. This discovery will dramatically increase the oil yield per acre, decreasing the cost of algae production and helping algae-based biofuels become price-competitive with petroleum.

The company is also responsible for the introduction of the dedicated energy crop camelina to the biofuels market in late 2007. Camelina is well suited to be a sustainable biofuel crop, with naturally high oil content; its oils are low in saturated fat; it is drought resistant and requires less fertilizer and herbicides. Most importantly, it is an excellent rotation crop with wheat, and it can also grow in marginal land. Camelina does not displace other crops or compete as a food source. In early 2009, bio-jet fuel made from the company's camelina seeds, powered a Japan Airlines Boeing 747-300 test flight in Tokyo, Japan.

**About Targeted Growth, Inc.**

Targeted Growth, Inc. was founded in 1999 with a goal of developing technologies that would increase the productivity of existing farmland and create new crops for use on land otherwise unsuitable for agriculture. Today, Targeted Growth is a global leader in bioscience, having developed technologies that both increase seed size and yield in major crops. It has also developed a line of dedicated energy crops, including camelina and sugarcorn, as well as a non-agricultural feedstock – cyanobacteria algae for biomass. The company has strategic partnerships with leading researchers and agribusinesses around the world. Targeted Growth is based in Seattle, Wash., with labs in the Midwestern US and Canada. More information is available at [www.targetedgrowth.com](http://www.targetedgrowth.com).

###