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TARGETED GROWTH, INC. RAISES \$10 MILLION IN SERIES D FINANCING

SEATTLE—May 22, 2006—Targeted Growth, Inc. (TGI), an innovator in agricultural yield enhancement technologies, announced today the closing of its \$10 million private financing from new and existing investors. New investor, Investment Saskatchewan, led the round, with a strong syndicate of new and existing investors also participating including GrowthWorks Canadian Fund Ltd, Integra Ventures, and WRF Capital. This brings the total capital raised to date for TGI to \$17.4 million.

"This financing demonstrates our investors' continued confidence in our technologies and their potential impact on the agricultural industry. TGI is uniquely positioned to increase yield in crops for which yield is a critical success factor" said Tom Todaro, Chief Operating Officer.

"As a leader in agricultural biotechnology, TGI has been consistent in the rapid development of technologies in this multibillion dollar industry," said Joseph Regan, Vice President of Investments at GrowthWorks.

TGI is a leading provider of solutions specifically focused on increasing commercial crop yields. Through extensive basic biology and directed field trial research, the company has established that specific changes in the expression of a single gene in certain agricultural crops reliably increases yield.

The company has achieved significant milestones over the past two years. TGI has collected multi-year data for its transgenic varieties, confirming double-digit percentage increases in yield for select crops. In addition, the company announced a major partnership with agricultural products giant, the Monsanto Company, in July 2005. The agreement gave Monsanto exclusive licensing rights for one of TGI's demonstrated gene enhancing technologies in applicable Monsanto crops and included milestone payments and a royalty rate structure.

With this financing, Targeted Growth expects to rapidly advance its expansion into alternative energy crops. "We believe TGI's technology has the potential to impact the major biofuels, including ethanol and biodiesel, for decades to come," said Todaro.

About Targeted Growth, Inc.

Targeted Growth, founded in 1999 and based in Seattle, was formed to commercialize the ability to increase cell division in plants. Increasing cell division causes plants to grow larger, faster and is expected to improve productivity in agriculture. Targeted Growth conducts research in Seattle at the Institute for Systems Biology, the University of Washington, and the Fred Hutchinson Cancer Research Center. Research space in Saskatoon is at the Plant Biotechnology Institute and in Ottawa, at Agriculture and AgriFood Canada's Eastern Cereal and Oilseed Research Centre. For more information, please visit the company's website at www.targetedgrowth.com.